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## Letter to shareholders

**JUNE 2024**

Dear Madam, Dear Sir, Dear Shareholder,

We gathered on 11 June for our Annual General Meeting. You are each year more and more to participate in this key moment in the life of Rubis, and we thank you for attending!

On this occasion, Mrs Clarisse Gobin-Swiecznik and Mr Jacques Riou presented the results of yet another record year, with an increase in our net profit (Group share) to €354m, up 8% on an adjusted basis. Mr Nils Christian Bergene, Chairman of the Supervisory Board, outlined the work carried out by your Board in 2023.

We had a rich exchange of views with you on our strategic directions, our growth drivers and our governance. It was an essential and valuable opportunity for dialogue, which enabled us to hear your point of view as shareholders.

**With a quorum of 63%, you have voted in favour of all the resolutions proposed or approved by the Managing Partners** and in particular:

- the renewal of the terms of office of Mr Nils Christian Bergene and Mrs Laure Grimonpret-Tahon;
- the appointment of four new independent members: Isabelle Muller, Michel Delville, Benoît Luc and Ronald Sämman;
- the component of compensation package for the Managing Partners and the Supervisory Board;
- the distribution of a dividend of €1.98 per share, increasing (+ 3%) for the 28<sup>th</sup> year in a row.

The appointment of these new members to the Supervisory Board illustrates the desire to gradually renew the Board, in line with the vision of its members led by the Chairman, Mr Nils Christian Bergene, to maintain a balanced composition and greater independence, thereby meeting the challenges Rubis faces.

You also voted against all the resolutions submitted by Compagnie nationale de navigation, which wanted to appoint 50% of the seats on the Supervisory Board with only 5% of the capital. This vote reflects your support for a Supervisory Board that combines a diversity of expertise and recognised skills. Above all, it also demonstrates your renewed confidence in the long-term strategy of Rubis, a key player in the energy challenges of today and tomorrow.

We would like to thank you for your loyalty and your trust, and assure you, dear Shareholder, of our commitment to working with you as we pursue our path of sustainable and profitable growth, to create value for all.

The Managing Partners

*The detailed voting results are published on the [Company's website](#).*